

SRL:SEC:SE:2025-26/48

November 11, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (East),
Mumbai – 400 051
(Symbol: SPENCERS)

BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001
(Scrip Code: 542337)

Dear Sir/Madam,

Sub: Newspaper Publication of the extract of Unaudited Financial Results for the quarter and half year ended on September 30, 2025

Please find enclosed copies of the Newspaper Publications as published in English in Business Standard (all editions) and in Bengali in Aajkal (Kolkata edition) on November 11, 2025, in connection with the extract of Unaudited Financial Results for the quarter and half year ended on September 30, 2025.

You are requested to kindly take the afore-mentioned information on record and oblige.

Thanking you.

Yours faithfully,
For Spencer's Retail Limited

Navin Kumar Rathi
Company Secretary & Compliance Officer
Encl : As above

Spencer's Retail Limited

Regd. Office: Duncan House, 31, Netaji Subhas Road, Kolkata-700 001
Corp. Office: RPSG House, 2/4 Judges Court Road, Kolkata-700 027
Tel: +91 33 2487 1091 Web: www.spencersretail.com
CIN: L74999WB2017PLC219355

...continued from previous page.

ASBA* | Simple, Safe, Smart way of Application!!!

*Applications Supported by Blocked Amount ("ASBA") is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA. **Mandatory in public issues. No cheque will be accepted.**



UPI-Now available in ASBA for Retail Individual Investors and Non Institutional Investor applying in public issues where the application amount is up to ₹ 500,000, applying through Registered Brokers, Syndicate, CDPs & RTAs. Retail Individual Investors and Non-Institutional Investors also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Investors are required to ensure that the bank account used for bidding is linked to their PAN. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CDBT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021, CDBT Circular No. 3 of 2023 dated March 28, 2023.

ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by (i) Retail Individual Investors in the Retail Category; (ii) Non-Institutional Investors with an application size of up to ₹ 500,000 in the Non-Institutional Portion. For details on the ASBA and UPI process, please refer to the details given in the Bid Cum Application Form and abridged prospectus and also please refer to the section "Offer Procedure" on page 572 of the RHP. The process is also available on the website of Association of Investment Bankers of India ("AIBI") and Stock Exchanges and in the General Information Document. The Bid Cum Application Form and the Abridged Prospectus can be downloaded from the websites of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displayed on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=35 and <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFp=yes&intmid=43>, respectively as updated from time to time. For the list of UPI apps and banks live on IPO, please refer to the link: www.sebi.gov.in. UPI Bidders Bidding using the UPI Mechanism may apply through the SCSBs and mobile applications whose names appear on the website of SEBI, as updated from time to time. Kotak Mahindra Bank Limited and HDFC Bank Limited have been appointed as the Sponsor Banks for the Offer, in accordance with the requirements of SEBI circular dated November 1, 2018 as amended. For Offer related queries, please contact the BRLMs on their respective email IDs as mentioned below. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail ID: ipo.upi@npci.org.in.

In case of any revision in the Price Band, the Bid/Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLMs and at the terminals of the Syndicate Members and by intimation to Designated Intermediaries and the Sponsor Bank(s), as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations and in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein not less than 75% of the Net Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion", provided that our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with SEBI ICDR Regulations (the "Anchor Investor Portion"). One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. In the event of under-subscription, or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than Anchor Investor Portion) ("Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. If at least 75% of the Offer cannot be Allotted to QIBs, then the entire application money will be refunded forthwith. Further, (a) not more than 15% of the Net Offer shall be available for allocation to Non-Institutional Investors (out of which one third shall be reserved for Bidders with Bids exceeding ₹ 20 million and up to ₹ 1.00 million and two-thirds shall be reserved for Bidders with Bids exceeding ₹ 1.00 million), provided that the unsubscribed portion in either of the aforementioned sub-categories may be allocated to Bidders in the other sub-category and (b) not more than 10% of the Net Offer shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. The Offer includes a reservation of up to [4] Equity Shares of face value of ₹ 2 each aggregating up to ₹ 20.00 million for subscription by Eligible Employees. Further, Equity Shares will be allocated on a proportionate basis to Eligible Employees applying under the Employee Reservation Portion, subject to valid Bids received from them at or above the Offer Price. All potential Bidders, other than Anchor Investors, are mandatorily required to participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined in the RHP) and UPI ID in case of UPI Bidders (as defined in the RHP), as applicable, pursuant to which the corresponding Bid Amount, which will be blocked by the Self Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s) under the UPI Mechanism, as the case may be, to the extent of their respective Bid Amounts. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Offer Procedure" beginning on page 572 of the RHP.

Bidders/Applicants should ensure that DP ID, PAN and the Client ID and UPI ID (for UPI Bidders bidding through UPI Mechanism) are correctly filled in the Bid Cum Application Form. The DP ID, PAN and Client ID provided in the Bid Cum Application Form should match with the DP ID, PAN, Client ID and UPI ID available (for UPI Bidders bidding through the UPI Mechanism) in the Depository database, otherwise, the Bid Cum Application Form is liable to be rejected. Bidders/Applicants should ensure that the beneficiary account provided in the Bid Cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID (for UPI Bidders bidding through the UPI mechanism) as provided in the Bid Cum Application Form, the Bidder/Applicant may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to the Issue. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with the notification issued by Central Board of Direct Taxes notification dated February 13, 2020 and read with press releases dated June 25, 2021, September 17, 2021 and March 28, 2023 and any subsequent press releases in this regard.

Contents of the Memorandum of Association of our Company as Regards its Objects: For information on the main objects of our Company, please see "History and Certain Corporate Matters - Main objects of our Company" on page 337 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see "Material Contracts and Documents for Inspection" on page 621 of the RHP.

Liability of the Members of our Company: Limited by shares.

Amount of Share Capital of our Company and Capital Structure: As on the date of the RHP, the authorised share capital of our Company is ₹ 250,000,000 divided into 125,000,000 Equity Shares of face value of ₹ 2 each and ₹ 1,000,000 divided into 100,000 preference shares of face value of ₹ 10 each. The issued, subscribed and paid-up Equity share capital of our Company is ₹ 146,658,276 divided into 73,329,138 Equity Shares of face value of ₹ 2 each. For details of the capital structure of the Company, see "Capital Structure" beginning on page 120 of the RHP.

Names of the Initial Signatories to the Memorandum of Association of the Company and the Number of Equity Shares Subscribed by them: The initial signatories of the Memorandum of Association of the Company are as follows: 5,000 equity shares of face value of ₹ 10 each to Bollam Sridhar and 5,000 equity shares of face value of ₹ 10 each to Piyush Goel. For details of the share capital history of our Company please see "Capital Structure" beginning on page 120 of the RHP.

Listing: The equity shares of face value ₹ 2 each to be Allotted through the Red Herring Prospectus are proposed to be listed on the Stock Exchanges. Our Company has received "in-principle" approvals from BSE and NSE for the listing of the equity shares of face value ₹ 2 each pursuant to their letters each dated August 6, 2025, respectively. For the purposes of the Offer, the Designated Stock Exchange shall be BSE. Assigned copy of the Red Herring Prospectus and the Prospectus shall be filed with the RoC in accordance with Sections 26(4) and 32 of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the Red Herring Prospectus up to the Bid/Offer Closing Date, see "Material Contracts and Documents for Inspection" on page 621 of the RHP.

Disclaimer Clause of Securities and Exchange Board of India ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the Offer or the specified securities stated in the Offer Documents. The investors are advised to refer to page 546 of the RHP for the full text of the disclaimer clause of SEBI.

Disclaimer Clause of BSE (the Designated Stock Exchange): It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the RHP has been cleared or approved by BSE Limited nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to the page 548 of the RHP for the full text of the disclaimer clause of BSE.

Disclaimer Clause of NSE: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Issue Document. The investors are advised to refer to page 548 of the RHP for the full text of the disclaimer clause of NSE.

General Risks: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer, including the risks involved. The equity shares of face value ₹ 2 each in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to "Risk Factors" beginning on page 34 of the RHP.

BOOK RUNNING LEAD MANAGERS TO THE OFFER

JM Financial
JM Financial Limited
7th Floor, Energy, Appasahab Marathe Marg
Prabhadevi, Mumbai 400 025 Maharashtra, India
Tel.: +9122 6630 3030
E-mail: capillary.ipo@jmf.com
Investor Grievance E-mail: grievance.ibd@jmf.com
Website: www.jmf.com
Contact person: Prachee Dhuri
SEBI Registration No.: INM000010361

IIFL CAPITAL
IIFL Capital Services Limited
(formerly known as IIFL Securities Limited)
24th Floor, One Locha Place, Senapati Bapat Marg,
Lower Parel (West), Mumbai 400 013, Maharashtra, India
Tel.: +9122 4648 4728; E-mail: capillary.ipo@iiflcap.com
Investor Grievance E-mail: ig_ib@iiflcap.com
Website: www.iiflcapital.com
Contact person: Dhruv Bhavsar/ Pawan Kumar Jain
SEBI Registration No.: INM000010940

NOMURA
Nomura Financial Advisory and Securities (India) Private Limited
Ceejay House, Level 11, Plot F, Shivasgar Estate,
Dr. Annie Besant Road, Worli, Mumbai 400 018 Maharashtra, India
Tel.: +9122 4037 4037; E-mail: capillary.ipo@nomura.com
Investor Grievance E-mail: investorgrievances-in@nomura.com
Website: <http://www.nomuraholdings.com/company/group/asia/india/index.html>
Contact person: Vishal Kanjani / Kshitij Thakur
SEBI Registration No.: INM000011419

REGISTRAR TO THE OFFER

MUFG MUFG Intime
MUFG Intime India Private Limited (Formerly Link Intime India Private Limited)
C-101, 247 Park, 1st Floor, L.B.S. Marg, Vikhroli (West)
Mumbai 400 083 Maharashtra, India
Tel.: +91 810 811 4949
E-mail: capillarytechnologies.ipo@in.mpmu.mufg.com
Investor Grievance E-mail: capillarytechnologies.ipo@in.mpmu.mufg.com
Website: <https://in.in.mpmu.mufg.com/>
Contact person: Shanti Gopalkrishnan
SEBI Registration No.: INM000004058

COMPANY SECRETARY AND COMPLIANCE OFFICER

Gireddy Bhargavi Reddy
#360, bearing PID No.101/360, 15th Cross Rd, Sector 4, HSR Layout
Bengaluru 560 102, Karnataka, India
Tel.: +91 80 4122 5179; E-mail: investorrelations@capillarytech.com
Website: www.capillarytech.com
Investors can contact the Company Secretary and Compliance Officer, the BRLMs or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares of face value ₹ 1 each in the respective beneficiary account, non-receipt of refund queries or non-receipt of funds by electronic mode, etc. For all Offer-related orders and for redressal of complaints, investors may also write to the BRLMs.

AVAILABILITY OF THE RHP: Investors are advised to refer to the RHP and the "Risk Factors" beginning on page 34 of the RHP before applying in the Offer. A copy of the RHP will be made available on the website of SEBI at www.sebi.gov.in and is available on the websites of the BRLMs, JM Financial Limited at www.jmf.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcapital.com, Nomura Financial Advisory and Securities (India) Private Limited at <http://www.nomuraholdings.com/company/group/asia/india/index.html> and at the website of the Company, Capillary Technologies India Limited at www.capillarytech.com and the websites of the Stock Exchanges, for BSE at www.bseindia.com and for NSE Limited at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the Abridged Prospectus shall be available on the website of the Company, the BRLMs and the Registrar to the Offer at: www.capillarytech.com, www.jmf.com, www.iiflcapital.com, <http://www.nomuraholdings.com/company/group/asia/india/index.html> and www.in.mpmu.mufg.com, respectively.

AVAILABILITY OF BID CUM APPLICATION FORM: Bid cum Application Form can be obtained from the Registered Office of our Company, CAPILLARY TECHNOLOGIES INDIA LIMITED; Tel.: +91 80 4122 5179; BRLMs: JM Financial Limited, Tel.: +9122 6630 3030; IIFL Capital Services Limited (formerly known as IIFL Securities Limited), Tel.: +9122 4648 4728 and Nomura Financial Advisory and Securities (India) Private Limited, Tel.: +9122 4037 4037 and Syndicate Member: JM Financial Services Limited, Tel.: +9122 6136 3400 and Registered Brokers, SCSBs, Designated RTA Locations and Designated CDP Locations for participating in the Offer. Bid cum Application Forms will also be available on the websites of the Stock Exchanges at www.bseindia.com and www.nseindia.com and at all the Designated Branches of SCSBs, the list of which is available on the websites of the Stock Exchanges and SEBI.

SUB-SYNDICATE MEMBERS: Almondz Global Securities Ltd, Anand Rathi Share & Stock Brokers Ltd, Axis Capital Ltd, Centrum Broking Ltd, Eureka Stock & Share Brokers Ltd, Globe Capital Markets Ltd, HDFC Securities Ltd, ICICI Securities Ltd, IDBI Capital Markets and Securities Ltd, JM Financial Services Limited, Keynote Capital Limited, KJMC Capital

Markets Ltd, Kotak Securities Limited, LKP Securities Ltd, Motilal Oswal Financial Services Limited, Nuvama Wealth and Investment Limited (Formerly known as Edelweiss Broking Limited), Prabhudas Lilladher P. Ltd, Pravin Rattilal Share & Stock Brokers Ltd, Religare Broking Ltd, RRR Equity Brokers Pvt. Ltd, SBICAP Securities Ltd, Sharekhan Ltd, SMC Global Securities Ltd, Tradebulls Securities Limited, Yes Securities (India) Limited.

Escrow Collection Bank: HDFC Bank Limited | **Refund Bank:** Kotak Mahindra Bank Limited | **Public Offer Account Bank:** Kotak Mahindra Bank Limited | **Sponsor Bank(s):** Kotak Mahindra Bank Limited and HDFC Bank Limited.

UPI: UPI Bidders can also Bid through UPI Mechanism.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP.

For CAPILLARY TECHNOLOGIES INDIA LIMITED

On behalf of the Board of Directors

Sd/-

Gireddy Bhargavi Reddy

Company Secretary and Compliance Officer

CAPILLARY TECHNOLOGIES INDIA LIMITED is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares and has filed a red herring prospectus dated November 7, 2025 ("RHP") with the RoC. The RHP is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e., JM Financial Limited at www.jmf.com, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) at www.iiflcapital.com, Nomura Financial Advisory and Securities (India) Private Limited at <http://www.nomuraholdings.com/company/group/asia/india/index.html>, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of the Company at www.capillarytech.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 34 of the RHP. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by the Company with the RoC.

This announcement does not constitute an invitation or offer of securities for sale in any jurisdiction. The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States. Pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold (i) outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur, and (ii) within the United States to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act), pursuant to the private placement exemption set out in Section 4(a) of the U.S. Securities Act.

CONCEPT

RP - Sanjiv Goenka Group
Growing Legacies

spencers

Spencers Retail Limited
CIN : L74999WB2017PLC219355
Registered Office: Duncan House, 31, Netaji Subhas Road, Kolkata - 700001
Website: www.spencersretail.com

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2025

(₹ in lakhs, except as otherwise stated)

PARTICULARS	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Six months ended 30.09.2025 (Unaudited)	Six months ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Total income (including other income)	44,888.33	42,724.60	57,905.69	87,612.93	1,15,555.23	2,09,872.46
Net profit / (loss) for the period (before tax and exceptional items)	(6,385.03)	(6,166.84)	(8,724.56)	(12,551.87)	(13,074.02)	(24,661.24)
Net profit / (loss) for the period before tax (after exceptional items)	(6,385.03)	(6,166.84)	(8,724.56)	(12,551.87)	(13,074.02)	(24,661.24)
Net profit / (loss) for the period after tax (after exceptional items)	(6,379.21)	(6,161.03)	(8,718.31)	(12,540.24)	(13,061.52)	(24,636.23)
Total comprehensive loss for the period	(6,359.21)	(6,141.03)	(8,697.95)	(12,500.24)	(13,021.91)	(24,576.74)
Paid-up equity share capital (Face value of ₹ 5 each)	4,506.60	4,506.60	4,506.60	4,506.60	4,506.60	4,506.60
Other equity						(70,667.17)
Earnings per share (EPS) (in ₹) : (Face value of ₹ 5 each)						
Basic	(7.08)*	(6.84)*	(9.67)*	(13.91)*	(14.49)*	(27.33)
Diluted	(7.09)*	(6.85)*	(9.68)*	(13.93)*	(14.51)*	(27.37)

* not annualised

Notes :

1. Additional information on Standalone Financial Results : (₹ in lakhs, except as otherwise stated)

PARTICULARS	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Six months ended 30.09.2025 (Unaudited)	Six months ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
Total income (including other income)	37,938.00	35,423.39	50,291.69	73,361.39	98,196.67	1,77,551.81
Net profit / (loss) for the period (before tax and exceptional items)	(3,367.45)	(3,115.83)	(6,932.99)	(6,483.28)	(11,743.51)	(18,477.82)
Net profit / (loss) for the period before tax (after exceptional items)	(3,367.45)	(3,115.83)	(6,932.99)	(6,483.28)	(11,743.51)	(18,477.82)
Net profit / (loss) for the period after tax (after exceptional items)	(3,367.45)	(3,115.83)	(6,932.99)	(6,483.28)	(11,743.51)	(18,477.82)
Total comprehensive loss for the period	(3,347.45)	(3,095.83)	(6,912.99)	(6,443.28)	(11,703.51)	(18,419.83)

2. The above is an extract of the detailed format of financial results for the quarter and six months ended September 30, 2025 filed with stock exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated financial results for the quarter and six months ended September 30, 2025 are available on stock exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.spencersretail.com). The same can be accessed by scanning the QR code provided below:

By Order of the Board
Anuj Singh
CEO and Managing Director
DIN: 09547776

Place : Kolkata
Date : November 10, 2025

TENDER CARE — Adveritorial

NMDC CELEBRATES ONE YEAR OF 'TRANSFORMATION & INNOVATION DEPARTMENT'

NMDC Limited, India's largest iron ore producer, is celebrating one year of its Transformation & Innovation Department, a dedicated department formed on November 4, 2024, aimed at expediting strategic projects, fostering a culture of innovation, and ensuring adaptability in a rapidly evolving industrial landscape. In just twelve months, this department has become a driving force, bringing first-of-its-kind mining technologies to India. Created with a purpose to expedite strategic initiatives and strengthen NMDC's competitive edge, the Transformation & Innovation Department has successfully bridged the gap between ambition and execution, ensuring that the organization remains responsive to the changing dynamics of the global mining industry.

BOB ANNOUNCES FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2025

- Bank reported a Net Profit of INR 4,809 crore for Q2FY25 up by 5.9% QoQ. Net Profit for H1FY26 stands at INR 9,351 crore
- Operating Profit for the quarter stands at INR 7,576 crore and at INR 15,812 crore for H1FY26.
- Net Interest Income for the quarter stands at INR 11,954 crore up by 4.5% QoQ. It stands at INR 23,388 crore for H1FY26.
- Non-Interest Income for the quarter stands at INR 3,515 crore. It stands at INR 8,189 crore for the half year, registering a growth of 7% YoY.
- Operating expenses remain contained sequentially and stands at INR 7,893 crore (+7.7% YoY) for the quarter and at INR 15,765 crore for H1FY26.
- Return on Assets (ROA) remains consistently above 1% and it stands at 1.07% for Q2FY26 and 1.04% for H1FY26.
- Return on Equity (ROE) stands at 15.37% for Q2FY26 up by 32 bps QoQ. It stands at 14.95% for H1FY26
- Cost of deposits for the quarter stands at 4.91%, a reduction of 21 bps YoY and 14 bps QoQ.
- Global Net Interest Margin (NIM) for Q2FY26 improves by 5 bps sequentially and stands at 2.96%. It stands at 2.93% for H1FY26.
- Domestic Net Interest Margin (NIM) stands at 3.10% for the quarter, an improvement of 4 bps QoQ. It stands at 3.08% for H1FY26.
- Bank continues to maintain strong Asset quality with reduction in GNPA by 34 bps YoY to 2.16% in Q2FY26. Bank's NNPA also reduced by 3 bps YoY and stands at 0.57% in Q2FY26.
- BOB's balance sheet remains robust with healthy Provision Coverage Ratio (PCR) of 93.21% with TWO & at 74.13% without TWO.
- Slippage ratio for Q2FY26 declined by 16 bps YoY and 25 bps QoQ to 0.91%. It stands at 0.90% for H1FY26
- Credit cost remains below 0.75% at 0.29% for Q2FY26 and 0.42% for H1FY26.
- BOB's Global Advances registered a growth of 11.9% YoY and Domestic advances grew by 11.5% in Q2FY26 led by robust retail loan book growth.
- Bank's Organic Retail Advances grew by 17.6%, driven by strong growth across segments such as Mortgage Loan (19.8%), Auto Loan (17.7%), Home Loan (16.5%), Education Loan (14.0%) and Personal Loan (18.6%).
- Share of Retail, Agri Loans and MSME loans (RAM) in advances improved by 310 bps YoY to 61.7%. RAM portfolio grew by 17.4% in Q2FY26.

MAHA METRO WINS BEST EXHIBITOR AWARD AT 18TH UMI CONFERENCE

Maharashtra Metro Rail Corporation Limited (Maha Metro) has been honoured with the 2nd Best Exhibitor Award at the 18th Urban Mobility India (UMI) National Conference held in Gurugram, Haryana. The award was announced on the concluding day of the three-day national conference.

The award was received from Hon. Shri. Manohar Lal Khattar, Union Minister Housing and Urban Affairs Govt of India behalf of Maha Metro by Shri Atul Gadgeil, Director (Works), and Shri Anil Kokate, Director (Strategic Planning), recognizing the organization's exceptional presentation, innovative display, and effective dissemination of information.

The union minister of State for Housing and Urban Affairs Shri Tokan Sahu, Secretary, MoHUA Shri Srinivas Katikithala, OSD, MoHUA Shri Jaydeep and other officers were prominently present on the occasion.

The 18th UMI Conference, organized by the Ministry of Housing and Urban Affairs (MoHUA), Government of India, focused on the theme "Urban Development and Mobility Nexus." Maha Metro's participation stood out for its innovative approach to sustainable urban transport, highlighting its initiatives in first and last mile connectivity, digital platform management, and multi-modal integration.

The Maha Metro stall, presented under the theme "One Journey, One Vision - Connecting Tomorrow," showcased the organization's vision of providing seamless and integrated mobility solutions.

GUJARAT ALKALIES AND CHEMICALS LIMITED

The Board of Directors of GACL at its Meeting held at Gandhinagar on 7th November, 2025 has approved the financial results for the quarter ended 30th September, 2025.

The Managing Director of the Company informed that the Sales Revenue for the Second Quarter of the Financial year 2025-26 has increased by Rs.97 Crores (10%) to Rs.1063 Crores as compared to Rs.966 Crores for the corresponding quarter of the previous year. The Company could successfully increase capacity utilization of various plants and achieved higher production across major products. There was better sales realization for major revenue earning product groups during the quarter compared to the corresponding quarter of the last year. During the quarter, energy cost has further reduced as compared to last corresponding quarter due to increased use of renewable power. This is an ongoing exercise as per the direction given by the Board of Directors and this will be further continued to improve the energy cost during FY26 & FY27.

EBITDA for the second quarter for the Financial Year 2025-26 has increased by Rs.9 Crores (7%) to Rs.133 Crores as compared to EBITDA of Rs.124 Crores for the corresponding quarter of the previous year. EBITDA for the half year of the FY25-26 has increased by Rs.57 Crores (28%) to Rs.258 Crores as compared to EBITDA of Rs.201 Crores for the corresponding period of the previous year. The Company earned PBT of Rs.13 Crores during second quarter and Rs.23 Crores during the Half Year of FY-2025-26.

